

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



29th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Subject: Intimation regarding Income Tax Assessment: -

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Assessment Proceedings related to Riddhi Siddhi Gluco Biols Limited ("Company") under Section 153A of Income Tax Act, 1961 have been completed in respect of Search, Survey and Seizure under Section 132/133 of Income Tax Act, 1961 conducted on February 3, 2019.

In this regard the Income Tax Department has passed Assessment Orders for Assessment Years 2013-14 to 2019-20 on 28th June, 2021 and has made addition of Rs. 96.32 Crores to the total income of the Company out of which Rs. 75.95 Crores is related to disallowance of bad debts written off in Assessment Year 2017-18.

Based upon legal opinion, the Company is confident that the said orders will be set aside at appellate levels.

This is for your kind information and records.

Thanking You,

FOR RIDDHI SIDDHI GLUCO BIOLS LTD

(Mukeshkumar Samdaria)
Chief Financial Officer

